

2 September 2011

Ford Eagle Group Limited
(“Ford Eagle” or the “Company”)

Interim results for the six months ended 30 June 2011

Ford Eagle Group Limited is pleased to announce its interim results for the six months ended 30 June 2011.

Chairman’s Statement

I am pleased to present the unaudited interim results for the six months ended 30 June 2011 and to report on recent developments.

Review of Operations

Since the end of 2010, Ford Eagle has continued to provide advice to existing and new clients interested in listing their shares on various stock exchanges, particularly those of London.

The Company has been successful in winning new business and there are several new projects now under development. Sectors in which the Company is currently involved include telecommunications, IT, natural resources, retail, leisure, catering and education.

Notwithstanding the downgrade of the United States credit rating, the European debt crisis and other macroeconomic concerns, the outlook for the Chinese economy remains positive. Whilst GNP growth may fall very slightly from previously high rates, the growth rate is likely, according to the general consensus, to be less than 2.0% lower than previously. Ford Eagle is, therefore, continuing to operate in a strong growth economy. Given the long lead time of its projects, it is anticipated that some of the volatility recently witnessed in overseas markets, particularly the primary and secondary equity markets for SMEs, will have eased and the Company’s long term strategy will remain intact. As an interim measure, the Company has taken steps to reduce any non-essential overhead costs and, with this in mind, relocated to less costly offices in April 2011. The Company will continue to control costs closely.

Results

The Company is reporting a loss for the six month period of GBP143,000 or 4.5p per share. This loss is disappointing but reflects the volatility of the smaller markets with which the Company is involved as well as some unforeseen delays in completing the preparation of the Company’s existing clients for admission to these markets. On a more positive note, two projects are proceeding apace and we remain optimistic that at least one client company will have its shares successfully listed in London before the end of 2011. Since the bulk of the Company’s advisory fees are weighted towards the latter end of its mandates, this should be reflected in the revenues for the next financial reporting period.

We are pleased to report that the Company's overall strategic development is proceeding well. The Company is being presented with new and interesting opportunities and as its reputation gradually becomes established in the PRC. We are optimistic that the size and quality of our earnings will increase commensurately.

Consolidated Statement of Comprehensive Income
Six months ended 30 June 2011

	6 months ended 30 June 2011 £'000	6 months ended 30 June 2010 £'000	Year ended 31 December 2010 £'000
Revenue	13	16	34
Cost of sales	-	-	-
Gross profit	<u>13</u>	<u>16</u>	<u>34</u>
Administrative expenses	(156)	(120)	(406)
Loss from operations	<u>(143)</u>	<u>(104)</u>	<u>(372)</u>
Finance costs	-	-	(1)
Loss before taxation	<u>(143)</u>	<u>(104)</u>	<u>(373)</u>
Taxation	-	-	-
Loss for the period attributable to equity holders	<u>(143)</u>	<u>(104)</u>	<u>(373)</u>
Loss per share			
Basic and diluted (pence)	<u>4.5</u>	<u>3.9</u>	<u>13.67</u>

Consolidated Balance Sheet
As at 30 June 2011

	30 June 2011 £'000	30 June 2010 £'000	31 December 2010 £'000
Assets			
Non-current assets			
Property, plant and equipment	44	48	44
Investments	-	13	-
	<u>44</u>	<u>61</u>	<u>44</u>
Current assets			
Trade and other receivables	13	79	11
Cash and cash equivalents	88	57	53
	<u>101</u>	<u>136</u>	<u>64</u>

Total assets	<u>145</u>	<u>197</u>	<u>108</u>
Equity and liabilities			
Equity attributable to owners of the parent			
Called up share capital	321	300	321
Share premium	147	77	147
Foreign currency translation reserve	-	-	2
Retained earnings	(594)	(183)	(451)
Total equity	<u>(126)</u>	<u>194</u>	<u>19</u>
Liabilities			
Non-current liabilities			
Borrowings	207	-	65
Current liabilities			
Trade and other payables	64	3	24
Financial liabilities – borrowings	-	-	-
	<u>64</u>	<u>3</u>	<u>89</u>
Total liabilities	<u>271</u>	<u>3</u>	<u>89</u>
Total equity and liabilities	<u>145</u>	<u>197</u>	<u>108</u>

The financial information set out above has not been reviewed or audited by the company's auditors.

Basic and diluted loss per share is calculated by dividing the loss for the period of £143,000 (2010 £104,000) by the number of ordinary shares of 3,205,500.

The Directors of the Company accept responsibility for the content of this announcement.

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