

TIDMGCAP

29 September 2017

Globe Capital Limited

("Globe Capital" or the "Company")

Interim Results for the six months period to 30 June 2017

Chairman's Statement

Globe Capital Limited is pleased to announce its unaudited interim results for the 6 months period to 30 June 2017. Operational costs for the period amounted to GBP42k compared to GBP85k for the 6 months to June 2016.

The Company continues to seek medium to long term investments in businesses that exhibit growth potential. The Company intends to be an active investor in situations where the Company can make a clear contribution to the growth and development of the investment.

29th September 2017

David Barnett
Chairman

Globe Capital Limited
Statement of Comprehensive Income
Six months ended 30 June 2017

Year ended	6 months ended	6 months ended
31 December	30 June 2017	30 June 2016
2016		
	GBP '000	GBP '000
Revenue	-	-
-		
Other Income	-	-
-		
Gross Profit	-	-
-		
Administrative Expenses	(42)	(85)
(124)		
Profit / (Loss) from Operations	(42)	(85)
(124)		
Finance Costs	-	-
-		

Profit / (Loss) Before Taxation (124)	(42)	(85)
Taxation	-	-
-	-	-
Other Comprehensive Loss	-	-
-	-	-
Profit / (Loss) for the period (124)	(42)	(85)
Earning / (Loss) per share		
Basic & Diluted (pence) (0.07)p	(0.02)p	(0.10)p

Globe Capital Limited
Balance Sheet as at 30 June 2017

	30 June 2017	30 June 2016	31 December 2016
	GBP '000	GBP '000	GBP '000
Non-current assets			
Property, plant and equipment	-	-	-
Investments	14	14	14
Current assets			
Prepayments	3	6	7
Cash and cash equivalents	6	4	5
Total Assets	23	24	26
Current Liabilities			
Trade and other payables	18	38	20
Financial Liabilities - Borrowings	-	-	-
Creditors: falling due after more than one year			
Accruals	23	-	12
Amounts due to directors	23	-	13
Amounts due to a shareholder	54	-	35
Total Liabilities	118	38	79

Net Assets	(95)	(14)	(53)
Shareholders' Equity			
Share Capital	639	639	638
Reserves	(734)	(653)	(692)
Total Equity	(95)	(14)	(53)

Globe Capital Limited
Statement of Cash Flows
Period ended 30 June 2017

	6 months ended 30 June 2017	6 months ended 30 June 2016	Year ended 31 December 2016
	GBP '000	GBP '000	GBP '000
Profit/(Loss) before tax	(42)	(85)	(124)
Adjustment:			
Other income	-	-	-
Depreciation	-	6	6
Operating profit/(loss)	(42)	(79)	(118)
Cash flows from operating activities			
(Increase)/decrease in trade and other receivables	4	(6)	(7)
Increase/(decrease) in trade and other payables	5	(27)	(34)
Amounts due to Directors	15	-	13
Share based payments	-	20	-
Cash utilised in operations	(18)	(92)	(146)
Cash flows from investing activities			
Bank interest received	-	-	-
Purchase of investments		(14)	(14)
Net cash from investing activities	-	(14)	-
Cash flows from financing activities			
Issue of new shares	-	100	120
Amounts due to a shareholder	19	-	35

Net cash from financing activities	19	100	155
(Decrease)/increase in cash and cash equivalents	1	(6)	(5)
Cash and cash equivalents at the beginning of the period	5	10	10
Cash and cash equivalents at end of period	6	4	5
Cash at Bank C/F	6	4	5

The financial information set out above has not been reviewed or audited by the company's auditors.

Basic and diluted profit per share is calculated by dividing the loss for the period of GBP42,000 (2016: loss GBP85,000) by the weighted average number of ordinary shares of 189,253,085 (2016: 87,773,045).

The directors of Globe Capital Limited accept responsibility for this announcement.

For further information

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