

TIDMGCAP

30th December 2016

Globe Capital Limited
("Globe Capital" or the "Company")

Interim Results for the nine months period to 30 September 2016

Chairman's Statement

Globe Capital Limited is pleased to announce its unaudited interim results for the 9 months period to 30 September 2016. Operational costs for the period amounted to GBP105k compared to GBP85k for the 6 months to June 2016 (6 months to June 2015 - GBP56k)

At the start of the year, the Company realigned its investment focus towards the retail sector with an emphasis on menswear. Following which, the Company made its maiden investment with a 25% interest in Sterling Craig Ltd, a UK based online retailer for men's fashion.

In January 2016, the Company raised GBP100k in new equity. The Directors continue to seek further investment capital and hope to report on this in the near future. Meanwhile, operational costs will be kept at a minimum until additional funds are raised.

The Board continues to review potential acquisitions which is reliant on new investment being achieved by virtue of equity or loan capital.

The company continues to be supported by loans arranged by the company's directors.

Further announcements will be made in due course.

David Barnett
Chairman
30 December 2016

Globe Capital Limited
Statement of Comprehensive Income
Nine months ended 30 September 2016

	9 months ended 30 September 2016	6 months ended 30 June 2016	6 months ended 30 June 2015	Year ended 31 December 2015
	GBP '000	GBP '000	GBP '000	GBP '000
Revenue	-	-	-	-
Other Income	-	-	-	-
Gross Profit	-	-	-	-
Administrative Expenses	(105)	(85)	(56)	(129)
Profit / (Loss) from Operations	(105)	(85)	(56)	(129)

Finance Costs	-	-	-	-
Profit / (Loss) Before Taxation	(105)	(85)	(56)	(129)
Taxation	-	-	-	-
Other Comprehensive Loss	-	-	-	-
Profit / (Loss) for the period	(105)	(85)	(56)	(129)
Earning / (Loss) per share				
Basic & Diluted (pence)	(0.12)p	(0.10)p	(0.08)p	(0.17)p

Globe Capital Limited
Balance Sheet as at 30 September 2016

	30 September 2016	30 June 2016	30 June 2015	31 December 2015
	GBP '000	GBP '000	GBP '000	GBP '000
Non-current assets				
Property, plant and equipment	-	-	17	6
Investments	14	14	-	-
Current assets				
Prepayments	5	6	3	-
Cash and cash equivalents	5	4	11	10
Total Assets	24	24	31	16
Current Liabilities				
Trade and other payables	23	38	7	65
Financial Liabilities - Borrowings	-	-	-	-
Creditors: falling due after more Than one year				
Loans	35	-	-	-
Total Liabilities	58	38	7	65
Net Assets	(34)	(14)	24	(49)

Shareholders' Equity

Share Capital	639	639	627	627
Reserves	(673)	(653)	(603)	(676)
Total Equity	(34)	(14)	24	(49)

Globe Capital Limited
Statement of Cash Flows
Period ended 30 September 2016

	9 months ended 30 September 2016	6 months ended 30 June 2016	6 months ended 30 June 2015	Year ended 31 December 2015
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	GBP '000	GBP '000	GBP '000	GBP '000
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Profit/(Loss) before tax	(105)	(85)	(56)	(129)
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Adjustment:

Other income	-	-	-	-
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Depreciation	6	6	11	22
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Operating profit/(loss)	(99)	(79)	(44)	(107)
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Cash flows from operating activities

(Increase)/decrease in trade and other receivables	(5)	(6)	(3)	1
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Increase/(decrease) in trade and other payables	(7)	(27)	(1)	57
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Share based payments	20	20	-	-
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Cash utilised in operations	(91)	(92)	(48)	(49)
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Cash flows from investing activities

Bank interest received	-	-	-	-
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Purchase of investments	(14)	(14)	-	-
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Net cash from investing activities	(14)	(14)	-	-
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Cash flows from financing activities

Issue of new shares	100	100	-	-
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Net cash from financing activities	100	100	-	-
(Decrease)/increase in cash and cash equivalents	(5)	(6)	(48)	(49)
Cash and cash equivalents at the beginning of the period	10	10	59	59
Cash and cash equivalents at end of period	5	4	11	10
Cash at Bank C/F	4	4	11	10

The financial information set out above has not been reviewed or audited by the company's auditors.

Basic and diluted profit per share is calculated by dividing the loss for the period of GBP105,000 (Jun 15: loss GBP56,000) by the weighted average number of ordinary shares of 87,773,045 (Jun 15: 74,638,800).

The directors of Globe Capital Limited accept responsibility for this announcement.

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