

TIDMGCAP

31 May 2016

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Globe Capital Limited
("Globe Capital" or the "Company")

Audited Annual Results for the year ended 31 December 2015

Globe Capital Limited (ISDX: GCAP) is pleased to announce its audited annual results for year ended 31 December 2015.

Chairman's Statement

I am pleased to report the final audited results for the year ended 31 December 2015 of Globe Capital Limited ("the Company").

Financial performance

The turnover for the year was nil (2014: nil) and the loss was GBP129,184 (2014: GBP149,111). The loss per share was 0.17 pence (2014: 0.20 pence). In the past year, the Directors have kept operational costs at a minimum.

Review of operations

2015 was a transitional year for the Company. The Company has now realigned its investment focus towards the retail sector with a particular emphasis on menswear. The recent investment in Sterling Craig Ltd is the first stage in the Company's future plans.

The Company's shares are traded on the ISDX Growth Market.

Board changes

During the year under review, David Adamson Hirst left the Company. In January 2016, Wong Xinyan left the Company. I would like to thank them both all for their past services to the Company.

Future prospects

After the year end, in January 2016, the Company raised GBP100,500 in new equity. The Directors are presently reviewing a number of investment opportunities while speaking to new investors. I hope to be able to give further news of these developments in the near future.

David Barnett
Chairman

31 May 2016

The directors of Globe Capital Limited accept responsibility for this announcement.

For further information:

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