

TIDMGCAP

29 January 2016

Globe Capital Limited

("GLOBE CAPITAL" or the "Company")

Placing of 95,714,285 New Shares to raise GBP100,500, Warrants Issue

and Directorate Change

Placing of New Shares

The Company is delighted to announce that it has raised GBP100,500 (before expenses) by way of a placing of 95,714,285 New Ordinary Shares at 0.00105 pence each, with its shareholders David Barnett, Toddbrook Investments Limited, Boxerdome Enterprise FZE and DHD Impex Pte Limited at a placing price of 0.00105 pence ("Placing Price") per new Ordinary share of 0.001 pence each (the "Placing").

In addition, the company has granted Alexander David new Ordinary Shares of 18,900,000 at 0.00105 pence each at the valuation of the company's new shares being admitted to trading on ISDX Growth Market.

The proceeds of the placing will be used to further support the Company's working capital requirements.

The 114,614,285 new Ordinary Shares will be admitted to trading on ISDX Growth Market today, 29 January 2016.

Following the Placing, the issued share capital of the Company will increase to 189,253,085 ordinary shares of 0.001 pence each. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the Disclosure and Transparency Rules.

The following parties have an interest of more than 3% in the shares of the Company:

Shareholder Name	Number of Ordinary Shares	Percentage Holding
DAVID BARNETT	5,742,857	3.30%
TODDBROOK INVESTMENTS LIMITED	5,742,857	3.30%
LIAO CHUNLAN	17,270,275	9.13%
SZE THYE GROUP LIMITED	38,199,750	20.18%
BOXERDOME ENTERPRISE FZE	40,838,095	21.58%
DHD IMPEX PTE LTD	43,390,476	22.93%

Warrants Issue

The Company has also issued warrants which, upon exercise, will equal the amount of shares, at an exercise price of GBP0.0025 for each of the New Ordinary Shares to David Barnett, Toddbrook Investments Limited, Boxerdome Enterprise FZE and DHD Impex Pte Limited.

As disclosed above David Barnett is the beneficial owner of 5,742,857 Ordinary Shares and Warrants owner of 5,742,857 Shares exercisable at GBP0.0025 per share.

Directorate Change

The Board of Directors wishes to announce that Wong Xinyan, the Company's Chief Executive Officer, has stepped down from the role of Chief Executive Officer and the Board with immediate effect. The Company would like to thank Mr Wong for his time and contribution to the Company over his term. The Board has also appointed David Barnett as Director, with immediate effect.

David Barnett (age 65, Director)

David Barnett is a fashion consultant and a Director of Barnett Fashion Agency Limited. He has over 30 years' experience within the menswear wholesale environment and represented several menswear brands.

David Barnett current and past (five years) directorships are as follows:

Current directorships	Past directorships (last five years)
Barnett Fashion Agency Limited	Pendleton & Cross Limited Stingray Leather Goods UK Limited

Other than the above there are no further disclosures required under Rule 70 and paragraph 21 of Appendix 1 of the ISDX Growth Market Rules for Issuers.

The directors of Globe Capital Limited accept responsibility for this announcement.

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