

TIDMGCAP

30 September 2015

Globe Capital Limited
("Globe Capital" or the "Company")

Interim Results for the six months period to 30 June 2015

Globe Capital Limited is pleased to announce its unaudited interim results for the 6 months period to 30 June 2015. Operational costs for the period amounted to GBP56K compared to GBP77K for the six months to June 2014.

The Company continues to operate under minimal expenses. Further announcements will be made in due course.

Globe Capital Limited
Statement of Comprehensive Income
Six months ended 30 June 2015

	6 months ended 30 June 2015	6 months ended 30 June 2014	Year ended 31 December 2014
	GBP '000	GBP '000	GBP '000
Revenue	-	-	-
Other Income	-	-	-
Gross Profit	-	-	-
Administrative Expenses	(56)	(77)	(149)
Profit / (Loss) from Operations	(56)	(77)	(149)
Finance Costs	-	-	-
Profit / (Loss) Before Taxation	(56)	(77)	(149)
Taxation	-	-	-
Other Comprehensive Loss	-	-	-
Profit / (Loss) for the period attributable to equity holders	(56)	(77)	(149)
Earning / (Loss) per share			
Basic & Diluted (pence)	(0.08)p	(0.1)p	(0.2)p

Globe Capital Limited
Balance Sheet as at 30 June 2015

30 June 2015 30 June 2014 31 December 2014

	GBP '000	GBP '000	GBP '000
Non-current assets			
Property, plant and equipment	17	40	28
Investments	-	-	-
Current assets			
Trade and other receivables	3	-	-
Cash and cash equivalents	11	121	59
Total Assets	14	121	59
Current Liabilities			
Trade and other payables	7	8	8
Financial Liabilities - Borrowings	-	-	-
Total Liabilities	7	8	8
Net Assets	24	153	79
Shareholders' Equity			
Share Capital	627	627	627
Share Premium	389	389	389
Foreign Currency Translation Reserve	-	-	-
Retained Earnings	(992)	(863)	(937)
Total Equity	24	153	79

Globe Capital Limited
Statement of Cash Flows
Period ended 30 June 2015

	6 months 30 June 2015	6 months 30 June 2014	Year ended 31 December 2014
	GBP	GBP	GBP
Profit/(Loss) before tax	(55,667)	(76,459)	(149,111)
Adjustment:			
Other income	(2)	-	(9)
Depreciation	11,261	11,261	22,523
Operating profit/(loss)	(44,408)	(65,198)	(119,148)

Cash flows from operating activities			
(Increase)/decrease in trade and other receivables	(2,860)	1,278	1,053
Increase/(decrease) in trade and other payables	(775)	(14,439)	(14,202)
Cash utilised in operations	(48,043)	(78,359)	(139,746)
Cash flows from investing activities			
Proceeds from disposal of investment in Ford Eagle Capital Limited	-	-	-
Payment made to leasehold improvement	-	-	-
Bank interest received	2	-	9
Net cash from investing activities	2	-	9
Cash flows from financing activities			
Issue of new shares	-	-	-
Net cash from financing activities	-	-	-
(Decrease)/increase in cash and cash equivalents	(48,041)	(78,359)	(139,737)
Cash and cash equivalents at the beginning of the period	59,411	199,148	199,148
Cash and cash equivalents at end of period	11,370	120,788	59,411
Cash at Bank C/F	11,370	120,788	59,411

The financial information set out above has not been reviewed or audited by the company's auditors.

Basic and diluted profit per share is calculated by dividing the loss for the period of GBP56,000 (2014: loss GBP77,000) by the weighted average number of ordinary shares of 74,638,800 (2014: 74,638,800).

The directors of Globe Capital Limited accept responsibility for this announcement.

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