

TIDMGCAP

28 May 2015

Globe Capital Limited
("Globe Capital" or the "Company")

Unaudited Annual Results for the year ended 31 December 2014

Globe Capital Limited is pleased to announce its unaudited annual results for year ended 31 December 2014.

Alexander David Securities Limited confirms that other than as disclosed in the unaudited annual results, we are not aware of any reason for material differences between the unaudited and audited annual results.

Chairman's statement

The Company continues to operate with minimal operational costs while the directors continue to explore investment opportunities. The turnover for the year was GBP0 (2013: GBP800) and the loss for the year was GBP141,671 (2013: loss of GBP144,019). The loss per share was 0.19 pence (2013: loss per share of 0.60 pence).

Further announcements will be made when there are further developments.

Christopher Neo
Company Secretary
28 May 2015

The unaudited annual results are prepared in accordance with International Financial Reporting Standards (IFRS). The financial information contained in this statement, relating to the year ended 31 December 2014, has not been audited or reviewed by the Company's auditors and does not constitute statutory accounts. A copy of the Company's audited financial statements for the year ended 31 August 2014 will be posted to shareholders as soon as the audit is complete together with a notice of Annual General Meeting.

The directors of Globe Capital Limited accept responsibility for this announcement.

For further information:

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CORPORATE ADVISER AND CONTACT DETAILS:

Alexander David Securities Limited
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GLOBE CAPITAL LIMITED

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the year ended 31 DECEMBER 2014

Unaudited

Audited

	Year ended 31 December 2014	Year ended 31 December 2013
	GBP	GBP
Revenue	-	800
Other Income	9	221,639
Gross Profit	9	222,439
Administrative Expenses	(112,399)	(213,369)
Other Operating Expenses	(29,280)	(151,000)
Profit / (Loss) from Operations	(141,671)	(141,930)
Finance Costs	0	-
Profit / (Loss) Before Taxation	(141,671)	(141,930)
Taxation	0	-
Other Comprehensive Loss	0	(2,089)
Profit / (Loss) for the period attributable to equity holders	(141,671)	(144,019)
Earnings / (Loss) per share Basic & Diluted (pence)	(0.19p)	(0.60p)

GLOBE CAPITAL LIMITED

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 DECEMBER 2014

	Unaudited	Audited
	Year ended 31 December 2014	Year ended 31 December 2013
	GBP	GBP
Non-current Assets		
Property, plant and equipment	28,153	50,676
Investments	-	-
Total Non-current Assets	28,153	50,676

Current assets		
Financial assets at fair value through profit or loss	-	-
Trade and other receivables	572	1,625
Cash and cash equivalents	59,410	199,148
Total Current Assets	59,982	200,773
Current Liabilities		
Financial liabilities at fair value through profit or loss	-	-
Trade and other payables	775	22,417
Financial Liabilities - Borrowings	-	-
Total Current Liabilities	775	22,417
Net Assets	87,360	229,032
Shareholders' Equity		
Called Up Share Capital	626,966	626,966
Share Premium	388,508	388,508
Foreign Currency Translation Reserve	-	-
Retained Earnings	(928,114)	(786,442)
Total Equity	87,360	229,032

GLOBE CAPITAL LIMITED

CONSOLIDATED STATEMENT OF CASH FLOW

For the year ended 31 DECEMBER 2014

	Unaudited	Audited
	Year ended 31 December 2014	Year ended 31 December 2013
	GBP	GBP
Profit/(Loss) before tax	(141,671)	(141,930)

Adjustment:

Other income	0	(70,639)
Depreciation	22,522	12,200
Operating profit/(loss)	(119,149)	(200,369)
Cash flows from operating activities		
(Increase)/decrease in trade and other receivables	1,053	(1,694)
Increase/(decrease) in trade and other payables	(21,642)	44,441
Cash utilised in operations	(139,738)	(157,622)
Cash flows from investing activities		
Proceeds from disposal of investment in Ford Eagle Capital Limited	0	(93,302)
Payment made to leasehold improvement	0	(62,876)
Bank interest received	0	2
Net cash from investing activities	0	(156,176)
Cash flows from financing activities		
Issue of new shares	0	406,367
Unsecured loans	0	80,300
Proceed from loans from related parties	0	(46,562)
Interest paid	0	(8,800)
Net cash from financing activities	0	431,305
(Decrease)/increase in cash and cash equivalents	(139,738)	117,507
Cash and cash equivalents at the beginning of the period	199,148	80,341
Effect of foreign exchange rate	0	1,300
Cash and cash equivalents at end of period	59,410	199,148

END